

Review of NVBA Accounting – 2022

The emailed documents were received on June 4, 2023 and the review completed on June 9, 2023.

I reviewed the documents of every month in the review period and thoroughly examined the months of February, August and September 2022 – checked for documentation (receipts) for income and expenses and checked postings to Quickbooks.

All bank reconciliations were verified and CD balances checked with the NWFCU statements. At December 31, 2022, all of the NWFCU balances agree with the amount in Quickbooks.

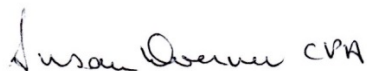
Interest income at year end is the same amount as is reported on Form 1099-INT by NWFCU.

Internal Revenue Service Forms 1099-NEC, filed for individuals receiving fees for services do include all such fees plus holiday bonuses.

I reviewed Internal Revenue Service Form 990-EZ – Return of Organization Exempt From Income Tax – it has been correctly filed.

Documentation for both receipts and disbursements continues to be very good. I found very few receipt or disbursement items in all three months thoroughly examined with no receipts to verify. Continue to require a receipt or invoice to reimburse expenses to participants – an email is not really sufficient.

Ann Atcheson continues to do a great job in organizing the books; posting into Quickbooks; filing tax documents; and preparing financial statements.

A handwritten signature in black ink that reads "Susan Doerner CPA". The signature is written in a cursive style.

Susan Doerner, C. P.A.