

Review of NVBA Accounting – 2014

The computer files and documents were received on June 16, 2015 and the review completed on June 19, 2015.

I reviewed the documents of every month in the review period and thoroughly examined the months of February, August, November and December 2014 – checked for documentation (receipts) and checked postings to Quickbooks.

All bank reconciliations were verified and CD balances checked with the NWFCU statements. At December 31, 2014, all of the NWFCU balances agree with the amount in Quickbooks:

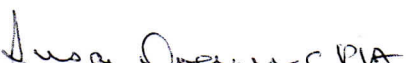
Interest income at year end is the same amount as is reported on Form 1099-INT by NWFCU.

Internal Revenue Service Forms 1099-MISC, filed for individuals receiving fees for services do include all such fees plus holiday bonuses.

I reviewed Internal Revenue Service Form 990-EZ – Return of Organization Exempt From Income Tax – it has been correctly filed.

Documentation for both receipts and disbursements continues to be very good. On average I found 1 receipt or disbursement (other than payments to Beth El) per month with no receipts to verify. Continue to require a receipt or invoice to reimburse expenses to participants.

Ann Atcheson continues to do a great job in organizing the books; posting into Quickbooks; and preparing financial statements.


Susan Doerner, C.P.A.