

Review of NVBA Accounting – 2013

The computer files and documents were received on May 3, 2014 and the review completed on May 12, 2014.

I reviewed the documents of every month in the review period and thoroughly examined the months of March and October 2013 – checked for documentation (receipts) and checked postings to Quickbooks.


All bank reconciliations were verified and CD balances checked with the NWFCU statements. At December 31, 2013, all of the NWFCU balances agree with the amount in Quickbooks:

Interest income at year end is the same amount as is reported on Form 1099-INT by NWFCU plus Wells Fargo interest.

Documentation for both receipts and disbursements is much improved over 2012; especially in the second half of the year. I found almost no receipts or disbursements with no receipt to verify; and in one case, the incorrect bank deposit slip was attached to deposit documentation. Continue to require a receipt or invoice to reimburse expenses to participants.

Forms 1099-MISC, filed for individuals receiving fees for services do include all such fees plus holiday bonuses.

Ann Atcheson has done a great job in organizing the books; posting onto Quickbooks; and preparing financial statements.


Susan Doerner, C.P.A.